

OUR LADY OF THE LAKE PARISH, ROCKWALL
STATEMENTS OF FINANCIAL POSITION

Account Number		6/30/2017	6/30/2016
Assets			
Cash & Cash Equivalents			
1001	Operating Checking Account	\$ 326,293	\$ 293,514
1002	Money Market Account	561,568	560,441
1003	Savings Account	574,878	573,725
1004	Certificates of Deposit	-	-
1005	Treasury Securities	-	-
1006	Diocesan Funds on Deposit	-	-
1007	Petty Cash	-	-
		<u>1,462,739</u>	<u>1,427,680</u>
Receivables			
1101	Tuition & Fees Receivable	-	-
1102	Accounts Receivable	-	-
1103	Allowance for Uncollectible Receivables	-	-
1104	Pledges Receivable	-	-
1105	Allowance for Uncollectible Pledges	-	-
		<u>-</u>	<u>-</u>
Other Assets			
1201	Prepaid Expenses	8,689	9,328
1202	Inventory of Scrip Vouchers	-	-
1203	Inventory (e.g. bookstore, religious articles, etc.)	-	-
1204	Deferred Charges	-	-
1205	Deposits	-	-
1206	Other	-	-
1208	Undeposited Funds	-	-
		<u>8,689</u>	<u>9,328</u>
Property & Equipment			
1301	Land	512,629	364,999
1302	Land not in use	-	-
1303	Land Improvements	164,538	164,538
1304	Buildings	4,829,016	4,807,636
1305	Building Improvements	-	-
1306	Furniture & Fixtures	217,609	217,609
1308	Equipment	625,185	625,185
1310	Vehicles	-	-
1312	Leasehold Improvements	-	-
1313	Construction In Progress	-	-
	Total Cost Property & Equipment	<u>6,348,977</u>	<u>6,179,967</u>
1322	Accumulated Depreciation - Land Improv.	(164,635)	(164,635)
1323	Accumulated Depreciation - Building	(3,244,424)	(3,069,273)
1324	Accumulated Depreciation - Building Improv.	-	-
1325	Accumulated Depreciation - Furniture & Fixture	(227,173)	(209,344)
1328	Accumulated Depreciation - Equipment	(581,537)	(534,683)
1330	Accumulated Depreciation - Vehicles	-	-

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1332	Accumulated Depreciation - Leasehold Improv. Property & Equipment, Net of Depreciation	- 2,131,209	- 2,202,034
Investments			
1401	Catholic Foundation	-	-
1402	Parish Trust	-	-
1404	Other	91,788	91,788
		91,788	91,788
Total Assets		\$ 3,694,425	\$ 3,730,830
Liabilities			
Accounts Payable			
2005	Vendors & Suppliers	(1,272)	(1,553)
2010	Payables to Diocesan Entities	-	-
2015	Other Accounts Payable	11,385	11,385
		10,113	9,832
Credit Cards Payable			
2031	Credit Card Payable	6,599	5,560
		6,599	5,560
Special Collections			
2051	Catholic University of America	50	-
2052	World Mission Sunday	50	-
2053	Catholic Campaign for Human Dev	50	-
2054	Retirement Fund for Religious	415	-
2055	Church in Latin America	50	-
2056	Aid to Church in Eastern Europe	-	-
2057	Catholic Relief Services	-	-
2058	Holy Land	-	-
2059	Catholic Home Missions	-	-
2060	Black & Indian Missions	-	-
2061	Catholic Communications	-	-
2062	Peter's Pence	1,991	-
2063	Operation Rice Bowl	-	-
2064	Missionary Co-op	-	-
2065	Other Special Collections	16,484	11,907
2066	Annual Diocesan Campaign	300	-
		19,390	11,907
Other Accrued Expenses & Liabilities			
2101	Assessment Payable to Diocese	5	5
2102	Accrued Expenses	-	-
2103	Security Deposits	2,470	1,449
2104	Accrued Interest on Loan(s)	-	-
		2,475	1,454
Payroll Liabilities			

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Account Number		6/30/2017	6/30/2016
2201	Federal Income Tax Withholding	-	-
2202	Medicare Tax Withholding	-	-
2203	Medicare Tax - Employer Liability	-	-
2204	FICA Tax Withholding	-	-
2205	FICA Tax Employer Liability	-	-
2206	403(B) Withholding	-	-
2207	Accrued Employer 403(B) Liability	25	25
2208	Garnishments	-	-
2209	Sec. 125/Flexible Spending	-	-
2210	Unpaid Stipends	4,343	3,026
2211	Payroll Liabilities - Other	(452)	(54)
		<u>3,916</u>	<u>2,997</u>
Loans Payable			
2301	Construction Loans	-	-
2302	Loans from Diocese	-	-
2303	Mortgage Loans	(5)	(5)
2304	Loans from Parishioners	-	-
2305	Capitalized Lease Obligations	-	-
		<u>(5)</u>	<u>(5)</u>
Deferred Revenue			
2401	Deferred Religious Ed Fees	26,060	31,535
2402	Deferred Tuition	35,395	29,260
2403	Other Deferred Revenue	1,000	2,135
		<u>62,455</u>	<u>62,930</u>
	Total Liabilities	<u>104,943</u>	<u>94,676</u>
Net Assets			
3010	Beginning Unrestricted Net Assets	2,996,123	3,095,101
3011	Current Year Unrestricted Change	(129,884)	(98,978)
3020	Beginning Temporarily Restricted Net Assets	640,031	599,731
3021	Current Year Temporarily Restricted Change	83,212	40,299
3030	Begin Permanently Restricted Net Assets	-	-
3031	Current Year Permanently Restricted Change	-	-
	<i>Unauthorized Accounts</i>	-	-
	Total Net Assets	<u>3,589,482</u>	<u>3,636,154</u>
	Total Liabilities & Net Assets	<u>\$ 3,694,425</u>	<u>\$ 3,730,830</u>